

Louisiana Local Government Environmental Facilities  
and Community Development Authority

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

February 8, 2018

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday, February 8, 2018 at the LMA Building located at 700 North 10<sup>th</sup> Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

**COMMITTEE MEMBERS PRESENT**

Mr. Mack Dellafosse - Chairman  
Mr. David Rabalais  
Mayor David Camardelle  
Mayor David Butler II  
Mayor Billy D'Aquila  
Ms. Mary Adams  
Mr. Lynn Austin

**COMMITTEE MEMBERS ABSENT**

**ADVISORY COMMITTEE PRESENT**

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**LCDA STAFF**

Ty E. Carlos – Executive Director  
Jennifer B Wheeler- Assistant Secretary  
Amy Cedotal – Project Manager

**OTHERS PRESENT**

Shaun Toups – GCLA	John L. Daniel – JP Morgan
Fred Chevalier – Jones Walker	Matt Kern – Jones Walker
Stephanie Blanchard – SBC	Jed Vorhoff – SBC
Carmen Lavergne – Butler Snow	

Mr. David Rabalais made a motion to amend the agenda to add line item 6 A ratification to a previously adopted resolution for the purchase agreement to be signed by Mr. Ty Carlos for the resolution to include the signature of the Assistant Secretary, seconded by Mr. Lynn Austin and without objection the motion carried and the item was added to the agenda.

**MINUTES**

Minutes of the LCDA Executive Committee meeting of January 11, 2018 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the January 11, 2018 was made by Mayor David Butler, seconded by Mayor David Camardelle and without an objection, the motion carried.

## **BUDGET REPORT**

Mr. Ty Carlos reported that as of January 31, 2018 the LCDA had earned 27% of the budgeted revenues, while incurring 62% of budgeted expenditures. A motion to accept the Budget Report was made by Mayor David Butler, seconded by Ms. Mary Adams and without an objection the motion carried.

## **DEVELOPMENT COMMITTEE REPORT**

### **TECHNICAL AMENDMENT**

#### **City of Baker Schools Project – Series 2017**

Mayor David Butler stated that the Development Committee had met earlier in the day and was recommending approval of the technical amendment requested by the City of Baker Schools – Series 2017 providing for an amendment to the Trust Indenture and the Loan Agreement dated May 1, 2017 and other documents related to the issuance of \$10,800,000 Series 2017A and \$1,200,000 Series 2017B. A motion for approval was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila and without an objection the motion carried.

### **FINAL APPROVAL**

#### **City of Baker Schools Project – Series 2018**

Mr. Matt Kern explained that the City of Baker Schools was requesting final approval of NTE \$6 million for additional financing for the demolition, construction, reconstruction, renovation and improvement of flood damaged schools within the District. Source of repayment will come from lawfully available funds of the District. The Authority issued \$10,800,000 and \$1,200,000 in bonds for the District in 2017. The District received Bond Commission approval at their January 22, 2018 meeting. A motion for approval was made by Mr. David Rabalais, seconded by Mr. Lynn Austin and without objection the motion carried.

## **OTHER BUSINESS**

### **Directors Report**

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He stated that he had provided in each of the members books the investment management account statement provided by both Whitney and LAMP as well as the monthly credit card statement. A motion to accept the Director's Report was made by Mayor David Camardelle seconded by Mr. David Rabalais and without an objection the motion carried.

### **Ratification of Resolution for Purchase Agreement**

Mr. Carlos explained that for the purchase of the new property the previously adopted resolution for the signature of the purchase agreement needed to be ratified to include the signature of the Assistant Secretary. A motion to ratify the resolution and include the attestation of the Assistant Secretary was made by Mr. David Rabalais, seconded by Mayor David Butler and without objection the motion carried.

## **PUBLIC COMMENT**

## **ADJOURN**

There being no further business before the Committee, Mr. Lynn Austin moved to adjourn the Executive Committee, seconded by Mr. David Rabalais and without an objection, the motion carried.

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Mr. Mack Dellafosse  
Executive Committee Chairman